

Treasurer's Report
Annual Meeting

- This report is based on the October 2021 comparison to October 2020 financial statements.
- Total Checking account balance is \$220,269 which is up \$19,914 from prior year.
- Total other assets which are our long-term investment accounts are \$1,241,328 which is \$264,523 higher than the prior year.
- Total assets are up \$220,717 over prior year.
- We have spent \$12,675 of prepaid costs that will be reimbursed with future grant money.
- A PPP loan was received in the amount of \$46,037 to help with payroll. This is shown as a liability. The application for forgiveness has been submitted.
- We have received \$65,129 of grant income that has not been spent. This income will be recognized as the expenses are incurred.
- Our year to date actual Revenue over Expenses (Net income/ (loss)) is \$104,803 which is \$124,201 above our budgeted loss of \$19,398. This is due to \$144,698 of unrealized investment gains not included in the budget and Grant income for wages and indirect expenses above budget by \$35,239.

Respectfully submitted,

Lynn Duttlinger

Treasurer

12/06/2021
